

Corporate Services Scrutiny Panel

Record of Meeting

Date: 18th August 2015

Present	Deputy J.A.N. Le Fondré, Chairman Deputy K.C. Lewis Connétable C.H. Taylor
Apologies	Deputy S.J. Brée, Vice-Chairman
Absent	
In attendance	Mrs J. Hales, Scrutiny Officer

Ref Back	Agenda matter	Action
Item 1 11.08.15 513/46	1. Jersey International Finance Centre The Panel discussed the recent report received from its advisors, Ernst Young (EY). The Panel raised areas within the report where clarity was required and requested a conference call be arranged with its advisors to discuss further.	JH
Item 3 07.08.15 513/1/1(3)	2. Possible JT/Airtel Merge Following their apologies at the Panel meeting on 7th August 2015, Deputy K.C. Lewis and Connétable C.H. Taylor noted receipt of the following documents:- <ul style="list-style-type: none"> • Preliminary non-binding indication of interest in a business combination with Jersey Telecom by Indian Continent Investment Limited dated 26th May 2015 • Correspondence between JT Global and the minister for Treasury and Resources dated 27th May 2015 • Presentation by Oakley Capital Corporate Finance to the Minister for Treasury and Resources dated 8th June 2015 The Members noted the confidentiality of these documents as explained in a letter from Treasury and Resources dated 20th July 2015.	